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ASX ANNOUNCEMENT

23 November 2012

VOLUNTARY ESCROW RESTRICTIONS

FeOre Limited (**ASX: FEO**) advises that, in accordance with ASX Listing Rule 3.10A, the mandatory escrow period relating to 22,800,000 ordinary fully paid shares ("escrowed securities") will expire on 7 December 2012.

The Company advises that FEO and the security holder of above mentioned escrowed securities has entered into a deed in which the escrowed securities would be voluntarily escrowed for an additional year ending 7 December 2013.

Application for quotation will be made on the prescribed form in compliance with ASX Listing Rule 2.8.2 in respect of those previously restricted securities which are to be quoted, namely 22,800,000 ordinary fully paid shares.

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For further details please contact

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About FeOre

FeOre Limited principally engages in the exploration and development of mineral resources in Mongolia. The Company currently owns 80% of the Ereeny Iron Ore Project and the Dartsagt Iron Ore Project, located in Mongolia.